



Skin Elements Limited ASX ANNOUNCEMENT

ASX CODE : SKN

8 March 2017

Baxter Laboratories Appointed Skin Elements Preferred Manufacturing Partner

Australian natural skin care company Skin Elements Limited (ASX: SKN) (Skin Elements, the Company) is pleased to announce that it has appointed leading Australian laboratory Baxter Laboratories Pty Ltd (Baxter) as its preferred Manufacturing Partner for Skin Elements' range of natural and organic skin care products.

Skin Elements and Baxter have entered into a Good Manufacturing Practice (GMP) Agreement, under which Baxter will be responsible for producing and packaging commercial scale quantities of Skin Elements' market leading Soleo Organics sunscreen product range for distribution into major retail markets.

Baxter will also produce and package the Company's Elizabeth Jane Natural Cosmetics product range, upon the completion of its product development program.

Baxter was appointed Skin Elements' preferred Manufacturing Partner after an extensive, competitive assessment process which included a number of other high quality laboratory facilities. At the conclusion of this process Baxter was confirmed as having the most advanced laboratory facilities and was deemed the best fit for Skin Elements' commercial production requirements moving forward.

Baxter's expertise in the sunscreen sector is also of key benefit to Skin Elements. Baxter is acknowledged as a global leader in the development, manufacture and supply of world class sun protection products. Its facility in Melbourne, Australia is able to produce up to 50 million tubes per annum and is currently utilizing over 50% of this capacity.

Baxter has previously worked with Skin Elements, manufacturing the Company's Soleo Organics sunscreen product in the trial and test marketing phases, and Skin Elements is delighted to strengthen the working relationship between the two groups via the preferred Manufacturing Partner appointment.

The GMP-certified Agreement between Skin Elements and Baxter will ensure proper design, monitoring, and control of manufacturing processes and facilities, are adhered to in the production of the Skin Elements' product range.

Baxter is an Australian TGA licensed manufacturer of skin care, sunscreen and topical prescription and over-the-counter medicines. It provides an end-to-end service offering which includes; research and development, regulatory services, manufacturing, filling, warehousing and global distribution.

Expansion of Soleo Sunscreen Product Range

Skin Elements is also pleased to advise that Baxter has agreed to transfer its program of work on its Eco project to Skin Elements. This work will form the basis of the development of an exciting new product in the Company's Soleo sunscreen product range.



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As consideration for this work conducted by Baxter, Skin Elements will pay Baxter a fee of \$200,000, payable in full by way of SKN Ordinary Shares at a deemed price of \$0.20 per share.

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About Skin Elements

Skin Elements is an ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes its lead product, the Soléo Organics 100% natural and organic sunscreen, and the Elizabeth Jane Natural Cosmetics brand. The Company has completed a highly successful test marketing phase in major international markets for Soléo Organics and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international sunscreen brand.

Further information is available via the Company website: <http://soleoorganics.com/>